

Lovington Monthly Revenue Report

The City receives its operating funds predominately from gross receipts tax revenues. This tax is obtained from the purchase of goods and services within the Lovington. The current tax rate is 7.25%, of which is split between the State, City, and County. Below is a breakdown of the gross receipts sales tax rate and portions.

Total Gross Receipts Tax Rate	7.250%
State of New Mexico	5.125%
City of Lovington	1.875%
Lea County	0.250%

General Fund Revenue

The General Fund revenue is provided by the gross receipts taxes that an individual pays for goods and services bought within the City of Lovington. The General Fund is used to fund the majority of City operations, with the exception of the Utility, Solid Waste, and Ambulance Departments.

	2008 - 2009	2009 - 2010	2010 - 2011	2011 - 2012	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018
July	499,659.90	370,513.35	364,408.18	510,397.22	651,928.76	585,343.00	682,164.06	608,671.41	429,560.82	436,002.54
August	587,778.40	396,363.51	455,525.85	590,765.59	718,517.72	750,109.26	718,423.29	839,029.73	446,235.14	501,403.18
September	506,846.61	333,224.83	398,338.18	549,320.84	667,019.62	686,640.56	751,009.89	632,399.69	381,973.33	448,843.36
October	585,486.39	358,266.53	413,682.53	618,886.66	704,778.79	708,150.92	838,011.70	609,558.62	459,175.25	770,233.08
November	539,293.34	331,940.87	455,240.06	630,599.07	683,350.53	736,256.79	677,850.86	638,676.92	505,752.06	574,252.84
December	696,236.02	371,848.96	481,095.86	590,718.06	631,933.46	709,959.57	843,698.11	572,756.25	381,570.89	526,601.00
January	511,777.57	345,851.02	371,440.60	559,829.14	623,263.05	725,825.80	665,455.26	476,934.49	392,903.58	492,965.54
February	547,729.35	372,920.38	470,157.08	557,906.27	739,635.84	793,443.82	1,139,324.84	603,202.55	559,617.17	783,097.00
March	611,961.35	344,065.98	515,578.55	564,996.52	718,432.51	666,957.95	553,370.88	604,227.48	452,064.09	568,897.00
April	519,128.08	358,040.47	433,073.69	612,609.88	724,406.71	749,051.65	787,081.29	694,650.67	437,517.12	611,646.82
May	471,905.49	441,809.83	493,288.84	678,736.49	727,556.81	744,016.81	849,737.63	488,416.64	496,415.09	606,650.52
June	372,616.98	410,518.84	473,141.91	674,787.97	501,998.74	591,972.02	804,685.10	398,084.22	507,586.10	
YTD Total	6,450,419.48	4,435,364.57	5,324,971.33	7,139,553.71	8,092,822.54	8,447,728.15	9,310,812.91	7,166,608.67	5,450,370.64	6,320,592.88

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Designated Economic Development 1/8% (LEDA)

The Designated Economic Development Fund (LEDA) revenue is provided by the gross receipts taxes that an individual pays for goods and services bought within the City of Lovington. The LEDA Fund is utilized to provide economic incentives to industrial or manufacturing companies to locate in Lovington as well as funding other City projects that will aide in furthering economic development efforts. This particular fund was created through a special election by Lovington voters and has been in place since September of 2010.

	2008 - 2009	2009 - 2010	2010 - 2011	2011 - 2012	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018
July				23,440.87	28,066.23	26,771.92	31,280.50	27,842.60	18,531.07	19,089.68
August				25,228.69	32,263.56	34,125.08	32,870.48	37,817.28	19,113.32	21,069.21
September			17,931.96	25,136.06	30,689.91	32,048.78	34,271.00	28,749.36	16,444.64	19,291.32
October			18,379.13	28,234.29	31,516.07	32,569.09	38,490.05	27,714.63	20,162.92	31,458.20
November			20,296.64	27,274.34	31,574.20	31,587.10	30,571.90	28,829.13	21,293.24	25,135.03
December			21,740.34	25,506.57	28,990.34	32,465.51	38,165.44	25,716.71	17,155.05	22,781.73
January			18,093.65	25,105.61	28,398.84	33,144.51	30,338.09	21,640.41	16,958.38	21,259.88
February			21,393.74	25,855.92	33,590.56	35,572.29	51,440.35	26,074.83	24,270.26	35,100.62
March			23,414.46	25,995.99	32,173.43	30,127.75	25,376.56	26,741.75	19,365.70	22,294.46
April			19,793.33	28,067.04	31,410.07	34,306.61	36,012.75	26,598.99	19,112.81	27,219.09
May			22,717.99	30,717.08	33,121.71	33,573.65	37,808.24	21,403.64	19,588.30	26,633.62
June			21,639.69	30,692.43	25,989.11	26,967.29	36,806.25	17,222.74	20,789.66	
YTD Total	-	-	205,400.93	321,254.89	367,784.03	383,259.58	423,431.61	316,352.07	232,785.35	271,332.84
			TOTAL LEDA COLLECTED TO DATE:			<u>2,521,601.30</u>				

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Capital Improvement Fund 3/8%

The Capital Improvement Fund revenue is provided by the gross receipts taxes that an individual pays for goods and services bought within the City of Lovington. The Capital Improvement Fund revenues can only be utilized on projects that are listed in the City's Infrastructure Capital Improvement Plan (ICIP). This document is updated each year by the City and consists of rankings and estimated costs for projects such as road construction, utility replacement, parks improvements, facility improvements and construction, and many more. This Fund was created by Ordinance 528 (September 2015) and has been collecting revenue since March of 2015. In order to offset the loss of the State "Hold Harmless" Distribution that is being phased out over the next 13 years, a small percentage (at present 18% of 30% of the revenue created by this tax, and increases every year until 2028) is allocated to the General Fund. The "Hold Harmless" distribution was created in 2007 by the State of New Mexico in order to offset the loss of tax revenue from the elimination of the food and medical tax. The "Hold Harmless" distribution will be completely eliminated by 2028 and will result in 30% of this tax revenue being allocated to the General Fund and the remainder being dedicated to Capital Improvement Projects (Ordinance 528).

	2008 - 2009	2009 - 2010	2010 - 2011	2011 - 2012	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018
July								78,901.90	49,869.55	51,262.33
August								97,231.88	52,184.56	62,774.60
September								82,891.76	44,770.87	51,462.89
October								79,855.46	53,632.07	73,392.53
November								83,389.74	54,181.75	68,026.39
December								73,008.43	49,584.90	62,112.30
January								62,783.26	46,392.15	57,928.39
February								75,329.28	66,444.58	96,603.69
March							92,623.21	73,269.79	47,677.76	60,443.82
April							97,687.63	60,137.03	52,107.95	74,119.46
May							94,295.01	58,368.24	52,996.74	71,720.59
June							87,066.66	49,117.57	40,082.46	
YTD Total							371,672.51	874,284.34	609,925.34	729,846.99

TOTAL CAPITAL IMPROVEMENT FUND COLLECTED TO DATE: 2,585,729.18

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Gas Tax Fund

The Gas Tax Fund revenue is obtained from the 17 cent per gallon tax the State imposes on all gasoline sales and the 18.4 cent per gallon tax on all diesel fuel sales. Of this tax, Lovington only receives 3 cents per gallon. This revenue is in a restricted fund and can only be used to fund street and transportation projects, to include repair and maintenance of streets and sidewalks.

	2008 - 2009	2009 - 2010	2010 - 2011	2011 - 2012	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018
July			15,975.93	14,387.82	14,420.93	9,705.11	16,079.60	21,388.34	33,378.16	22,233.96
August			12,884.06	12,214.16	14,386.02	19,222.49	17,341.97	15,319.03	14,933.32	16,535.22
September			13,612.60	17,620.08	24,433.58	16,636.86	21,321.31	16,074.41	14,935.64	16,544.47
October			14,189.26	15,298.76	13,000.08	17,174.41	17,458.04	17,122.06	14,560.96	16,001.77
November			11,122.21	13,961.83	14,031.94	12,597.43	13,124.68	21,357.01	14,321.69	15,429.74
December			11,122.21	14,665.81	16,654.97	15,898.82	13,560.12	19,733.01	15,182.97	16,001.77
January			15,147.59	12,304.43	14,768.33	14,307.53	15,862.63	14,692.04	11,587.24	16,470.74
February			7,023.47	13,689.60	14,963.83	16,915.48	15,923.66	14,365.58	17,017.55	16,588.28
March			11,087.48	14,453.89	16,392.41	19,361.42	17,098.32	10,625.87	43,646.75	14,753.19
April			17,858.11	16,370.89	13,677.91	11,813.48	14,831.42	33,964.57	15,068.48	14,462.81
May			14,310.99	14,812.87	15,462.19	16,773.63	18,041.95	15,155.66	16,803.93	
June			13,483.19	15,161.54	17,272.72	17,957.60	14,639.05	14,881.18	11,537.22	
YTD Total			157,817.10	174,941.68	189,464.91	188,364.26	195,282.75	214,678.76	222,973.91	165,021.95

Solid Waste Fund

The Solid Waste Fund revenues are obtained from the fees charged for residential and commercial trash pickup as well as fees charged for commercial use of the Lovington Convenience Center. This revenue is in a restricted fund and can only be used to pay for the operation of the convenience center, "tipping" (disposal) fees for roll off containers from the Lovington Convenience Center at the LCSWA Landfill located East of Eunice, disposal of street sweepings, and payment for trash services (93% of revenue collected) provided to the City by Waste Management.

	2008 - 2009	2009 - 2010	2010 - 2011	2011 - 2012	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018
July		139,365.47	144,019.31	151,974.33	149,560.19	152,487.30	156,336.62	159,856.36	155,059.85	168,919.40
August		139,130.72	137,576.21	147,128.67	152,071.79	163,388.72	155,698.16	160,793.32	154,891.32	157,108.96
September		138,531.27	155,905.74	125,916.34	161,256.25	150,985.55	209,317.14	156,364.95	148,669.27	157,096.43
October		139,279.99	143,764.02	148,816.30	160,192.68	163,156.84	153,606.48	166,557.69	148,865.15	156,264.32
November		138,341.68	136,886.68	147,660.47	151,150.29	156,585.62	157,057.89	159,590.96	148,107.84	157,000.00
December		138,560.98	149,194.26	158,700.88	162,104.42	150,697.18	142,646.12	159,820.09	147,267.32	157,000.00
January		137,886.65	137,541.82	159,554.65	158,653.55	164,366.64	151,938.54	153,078.09	177,357.57	157,000.00
February		137,864.74	143,102.47	158,835.23	156,897.84	159,366.69	173,576.08	162,089.47	153,700.74	158,000.00
March		139,461.44	139,160.31	156,235.25	156,748.46	158,104.51	147,031.59	150,090.02	153,494.65	157,000.00
April		138,529.09	151,912.69	180,725.77	157,803.62	152,263.66	160,401.49	163,822.94	153,555.22	156,614.46
May		137,389.55	152,734.90	158,008.16	158,888.57	162,138.29	154,780.60	159,350.41	147,507.48	
June		137,496.93	145,378.95	156,499.95	158,317.83	156,526.94	166,807.27	160,349.81	153,147.87	
YTD Total		1,661,838.51	1,737,177.36	1,850,056.00	1,883,645.49	1,890,067.94	1,929,197.98	1,911,764.11	1,841,624.28	1,582,003.57

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Ambulance Fund

The Ambulance Fund revenues are obtained from fees charged to individuals who are treated and transported by the Lovington Fire Department EMS Division. This revenue is in a restricted fund and can only be used to pay for the operation and capital expenditures of the ambulance service.

	2008 - 2009	2009 - 2010	2010 - 2011	2011 - 2012	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018
July		38,984.26	39,552.40	28,359.82	60,277.26	39,442.50	55,821.76	83,365.06	51,803.60	59,637.85
August		41,232.56	45,192.11	39,707.88	29,408.45	47,194.05	52,644.50	110,724.96	58,692.19	128,742.54
September		23,564.04	47,335.53	47,905.85	2,907.99	22,230.51	18,509.48	10,155.58	20,861.23	41,076.90
October		30,644.32	27,321.69	41,293.10	72,854.62	87,037.51	60,091.26	79,090.84	52,747.81	46,293.01
November		54,829.70	44,470.62	36,965.99	41,442.70	38,748.46	21,042.89	88,499.29	129,865.50	159,586.12
December		15,918.25	31,312.53	33,230.56	45,538.47	40,563.03	40,496.03	60,390.65	88,336.10	7,293.90
January		42,888.72	26,862.51	21,032.63	10,756.14	4,249.42	9,348.87	79,912.49	53,034.78	2,494.02
February		33,626.79	26,644.04	61,573.25	87,189.14	49,469.56	-	65,346.44	69,317.95	6,803.00
March		49,299.30	43,999.23	21,365.76	55,241.56	56,897.57	10,175.90	80,621.96	84,380.91	10,947.00
April		28,242.76	16,735.40	27,181.63	70,104.19	13,318.35	29,058.35	75,673.26	91,752.06	62,923.33
May		41,498.82	32,184.11	48,046.65	48,075.45	50,346.14	73,935.28	60,668.11	74,681.93	73,214.20
June		29,644.89	20,846.36	17,453.77	60,453.06	46,501.12	123,245.79	61,987.12	55,583.08	
YTD Total		430,374.41	402,456.53	424,116.89	584,249.03	495,998.22	494,370.11	856,435.76	831,057.14	599,011.87

Utilities Fund

The Utilities Fund revenues are obtained from the fees charged to individuals and companies who use the City of Lovington water and sewer system. This revenue is in a restricted fund and can only be used to pay for the operation and capital expenditures of the water and sewer system as well as the wastewater treatment facility.

	2008 - 2009	2009 - 2010	2010 - 2011	2011 - 2012	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018
July		573,691.43	205,854.61	283,535.07	221,339.21	221,651.91	235,846.09	234,000.64	214,166.62	286,839.56
August		240,686.73	160,454.27	289,174.57	253,162.50	243,566.96	303,302.72	296,787.86	265,237.64	342,552.17
September		262,985.33	182,846.38	341,859.81	323,523.93	255,462.10	211,482.14	276,073.07	245,571.08	306,668.22
October		208,047.40	217,994.85	222,397.35	174,559.88	233,845.16	166,745.12	216,321.36	206,399.21	663,577.48
November		195,136.45	160,012.98	266,817.10	273,670.43	249,037.23	168,514.97	222,261.24	184,738.88	286,131.05
December		257,763.52	151,643.61	163,134.54	188,110.82	152,060.99	230,748.71	177,408.39	446,306.34	403,365.39
January		151,345.54	165,717.86	167,003.98	165,501.67	257,788.61	169,202.31	295,834.13	204,079.32	312,202.28
February		161,185.99	200,423.30	411,801.07	175,559.11	159,032.66	177,854.46	222,646.69	313,939.48	364,612.97
March		146,842.02	165,671.53	163,439.81	156,311.36	178,286.86	222,995.72	204,210.01	185,677.99	366,033.59
April		184,657.11	200,576.09	254,947.38	183,140.87	175,381.65	176,784.30	207,818.01	192,727.25	214,437.81
May		222,576.87	236,573.80	232,378.60	232,562.52	262,217.68	235,555.39	228,571.68	348,045.33	
June		399,278.47	363,825.33	338,238.53	234,592.33	209,664.03	260,728.10	519,282.06	403,327.26	
YTD Total		3,004,196.86	2,411,594.61	3,134,727.81	2,582,034.63	2,597,995.84	2,559,760.03	3,101,215.14	3,210,216.40	3,546,420.52

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Lodgers Tax Fund

The Lodgers Tax Fund revenue is received from a 5% tax added to each room night at hotels and motels located in Lovington. This fund is utilized to support operations of the City as well as providing funding and marketing for events that promote tourism and visits to Lovington.

	2008 - 2009	2009 - 2010	2010 - 2011	2011 - 2012	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018
July		3,551.55	4,193.97	5,771.86	6,468.67	5,850.56	6,974.13	5,706.52	10,474.57	8,423.16
August		3,093.50	5,340.05	5,463.85	5,836.62	5,556.48	5,838.21	4,829.62	5,145.11	8,081.92
September		4,041.01	5,249.95	5,987.21	6,065.98	5,549.00	6,420.33	4,857.97	8,401.07	12,264.70
October		3,775.38	5,580.74	5,812.90	6,278.73	5,000.91	5,559.27	3,960.08	4,558.73	10,405.24
November		877.80	5,446.35	6,251.77	5,846.05	5,326.59	7,354.90	3,542.14	6,814.85	22,786.21
December		6,578.21	4,761.64	5,062.09	5,349.33	6,106.25	5,338.95	3,256.31	5,489.42	10,611.45
January		529.35	4,066.39	4,460.30	2,012.72	2,032.46	5,245.63	4,391.97	6,186.05	9,281.77
February		6,092.82	4,219.86	3,675.98	9,738.66	4,323.34	5,809.81	2,051.40	6,437.14	11,842.00
March		3,833.37	3,994.45	5,826.10	5,083.78	4,815.10	1,299.25	5,561.89	6,577.49	13,309.00
April		4,337.63	4,222.42	1,781.55	5,640.69	8,642.04	10,461.63	3,460.83	10,325.18	16,140.43
May		4,455.87	4,766.60	9,458.59	5,442.46	5,083.71	4,770.12	1,791.40	7,471.28	
June		5,376.76	5,414.41	6,438.75	8,688.92	4,877.17	3,912.76	2,120.44	8,750.57	
YTD Total		46,543.25	57,256.83	65,990.95	72,452.61	63,163.61	68,984.99	45,530.57	86,631.46	123,145.88