

Lovington Monthly Revenue Report

The City receives its operating funds predominately from gross receipts tax revenues. This tax is obtained from the purchase of goods and services within the Lovington. The current tax rate is 7.25%, of which is split between the State, City, and County. Below is a breakdown of the gross receipts sales tax rate and portions.

Total Gross Receipts Tax Rate	7.250%
State of New Mexico	5.125%
City of Lovington	1.875%
Lea County	0.250%

General Fund Revenue

The General Fund revenue is provided by the gross receipts taxes that an individual pays for goods and services bought within the City of Lovington. The General Fund is used to fund the majority of City operations, with the exception of the Utility, Solid Waste, and Ambulance Departments.

	2009 - 2010	2010 - 2011	2011 - 2012	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018
July	370,513.35	364,408.18	510,397.22	651,928.76	585,343.00	682,164.06	608,671.41	429,560.82	436,002.54
August	396,363.51	455,525.85	590,765.59	718,517.72	750,109.26	718,423.29	839,029.73	446,235.14	501,403.18
September	333,224.83	398,338.18	549,320.84	667,019.62	686,640.56	751,009.89	632,399.69	381,973.33	448,843.36
October	358,266.53	413,682.53	618,886.66	704,778.79	708,150.92	838,011.70	609,558.62	459,175.25	770,233.08
November	331,940.87	455,240.06	630,599.07	683,350.53	736,256.79	677,850.86	638,676.92	505,752.06	
December	371,848.96	481,095.86	590,718.06	631,933.46	709,959.57	843,698.11	572,756.25	381,570.89	
January	345,851.02	371,440.60	559,829.14	623,263.05	725,825.80	665,455.26	476,934.49	392,903.58	
February	372,920.38	470,157.08	557,906.27	739,635.84	793,443.82	1,139,324.84	603,202.55	559,617.17	
March	344,065.98	515,578.55	564,996.52	718,432.51	666,957.95	553,370.88	604,227.48	452,064.09	
April	358,040.47	433,073.69	612,609.88	724,406.71	749,051.65	787,081.29	694,650.67	437,517.12	
May	441,809.83	493,288.84	678,736.49	727,556.81	744,016.81	849,737.63	488,416.64	496,415.09	
June	410,518.84	473,141.91	674,787.97	501,998.74	591,972.02	804,685.10	398,084.22	507,586.10	
YTD Total	4,435,364.57	5,324,971.33	7,139,553.71	8,092,822.54	8,447,728.15	9,310,812.91	7,166,608.67	5,450,370.64	2,156,482.16

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Designated Economic Development 1/8% (LEDA)

The Designated Economic Development Fund (LEDA) revenue is provided by the gross receipts taxes that an individual pays for goods and services bought within the City of Lovington. The LEDA Fund is utilized to provide economic incentives to industrial or manufacturing companies to locate in Lovington as well as funding other City projects that will aide in furthering economic development efforts. This particular fund was created through a special election by Lovington voters and has been in place since September of 2010.

	2009 - 2010	2010 - 2011	2011 - 2012	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018
July			23,440.87	28,066.23	26,771.92	31,280.50	27,842.60	18,531.07	19,089.68
August			25,228.69	32,263.56	34,125.08	32,870.48	37,817.28	19,113.32	21,069.21
September		17,931.96	25,136.06	30,689.91	32,048.78	34,271.00	28,749.36	16,444.64	19,291.32
October		18,379.13	28,234.29	31,516.07	32,569.09	38,490.05	27,714.63	20,162.92	31,458.20
November		20,296.64	27,274.34	31,574.20	31,587.10	30,571.90	28,829.13	21,293.24	
December		21,740.34	25,506.57	28,990.34	32,465.51	38,165.44	25,716.71	17,155.05	
January		18,093.65	25,105.61	28,398.84	33,144.51	30,338.09	21,640.41	16,958.38	
February		21,393.74	25,855.92	33,590.56	35,572.29	51,440.35	26,074.83	24,270.26	
March		23,414.46	25,995.99	32,173.43	30,127.75	25,376.56	26,741.75	19,365.70	
April		19,793.33	28,067.04	31,410.07	34,306.61	36,012.75	26,598.99	19,112.81	
May		22,717.99	30,717.08	33,121.71	33,573.65	37,808.24	21,403.64	19,588.30	
June		21,639.69	30,692.43	25,989.11	26,967.29	36,806.25	17,222.74	20,789.66	
YTD Total	-	205,400.93	321,254.89	367,784.03	383,259.58	423,431.61	316,352.07	232,785.35	90,908.41
TOTAL LEDA COLLECTED TO DATE:					<u>2,341,176.87</u>				

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Capital Improvement Fund 3/8%

The Capital Improvement Fund revenue is provided by the gross receipts taxes that an individual pays for goods and services bought within the City of Lovington. The Capital Improvement Fund revenues can only be utilized on projects that are listed in the City's Infrastructure Capital Improvement Plan (ICIP). This document is updated each year by the City and consists of rankings and estimated costs for projects such as road construction, utility replacement, parks improvements, facility improvements and construction, and many more. This Fund was created by Ordinance 528 (September 2015) and has been collecting revenue since March of 2015. In order to offset the loss of the State "Hold Harmless" Distribution that is being phased out over the next 13 years, a small percentage (at present 18% of 30% of the revenue created by this tax, and increases every year until 2028) is allocated to the General Fund. The "Hold Harmless" distribution was created in 2007 by the State of New Mexico in order to offset the loss of tax revenue from the elimination of the food and medical tax. The "Hold Harmless" distribution will be completely eliminated by 2028 and will result in 30% of this tax revenue being allocated to the General Fund and the remainder being dedicated to Capital Improvement Projects (Ordinance 528).

	2009 - 2010	2010 - 2011	2011 - 2012	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018
July							78,901.90	49,869.55	51,262.33
August							97,231.88	52,184.56	62,774.60
September							82,891.76	44,770.87	51,462.89
October							79,855.46	53,632.07	73,392.53
November							83,389.74	54,181.75	
December							73,008.43	49,584.90	
January							62,783.26	46,392.15	
February							75,329.28	66,444.58	
March						92,623.21	73,269.79	47,677.76	
April						97,687.63	60,137.03	52,107.95	
May						94,295.01	58,368.24	52,996.74	
June						87,066.66	49,117.57	40,082.46	
YTD Total						371,672.51	874,284.34	609,925.34	238,892.35

TOTAL CAPITAL IMPROVEMENT FUND COLLECTED TO DATE: 2,094,774.54

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Gas Tax Fund

The Gas Tax Fund revenue is obtained from the 17 cent per gallon tax the State imposes on all gasoline sales and the 18.4 cent per gallon tax on all diesel fuel sales. Of this tax, Lovington only receives 3 cents per gallon. This revenue is in a restricted fund and can only be used to fund street and transportation projects, to include repair and maintenance of streets and sidewalks.

	2009 - 2010	2010 - 2011	2011 - 2012	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018
July		15,975.93	14,387.82	14,420.93	9,705.11	16,079.60	21,388.34	33,378.16	22,233.96
August		12,884.06	12,214.16	14,386.02	19,222.49	17,341.97	15,319.03	14,933.32	16,535.22
September		13,612.60	17,620.08	24,433.58	16,636.86	21,321.31	16,074.41	14,935.64	16,544.47
October		14,189.26	15,298.76	13,000.08	17,174.41	17,458.04	17,122.06	14,560.96	
November		11,122.21	13,961.83	14,031.94	12,597.43	13,124.68	21,357.01	14,321.69	
December		11,122.21	14,665.81	16,654.97	15,898.82	13,560.12	19,733.01	15,182.97	
January		15,147.59	12,304.43	14,768.33	14,307.53	15,862.63	14,692.04	11,587.24	
February		7,023.47	13,689.60	14,963.83	16,915.48	15,923.66	14,365.58	17,017.55	
March		11,087.48	14,453.89	16,392.41	19,361.42	17,098.32	10,625.87	43,646.75	
April		17,858.11	16,370.89	13,677.91	11,813.48	14,831.42	33,964.57	15,068.48	
May		14,310.99	14,812.87	15,462.19	16,773.63	18,041.95	15,155.66	16,803.93	
June		13,483.19	15,161.54	17,272.72	17,957.60	14,639.05	14,881.18	11,537.22	
YTD Total		157,817.10	174,941.68	189,464.91	188,364.26	195,282.75	214,678.76	222,973.91	55,313.65

Solid Waste Fund

The Solid Waste Fund revenues are obtained from the fees charged for residential and commercial trash pickup as well as fees charged for commercial use of the Lovington Convenience Center. This revenue is in a restricted fund and can only be used to pay for the operation of the convenience center, "tipping" (disposal) fees for roll off containers from the Lovington Convenience Center at the LCSWA Landfill located East of Eunice, disposal of street sweepings, and payment for trash services (93% of revenue collected) provided to the City by Waste Management.

	2009 - 2010	2010 - 2011	2011 - 2012	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018
July	139,365.47	144,019.31	151,974.33	149,560.19	152,487.30	156,336.62	159,856.36	155,059.85	168,919.40
August	139,130.72	137,576.21	147,128.67	152,071.79	163,388.72	155,698.16	160,793.32	154,891.32	157,108.96
September	138,531.27	155,905.74	125,916.34	161,256.25	150,985.55	209,317.14	156,364.95	148,669.27	157,096.43
October	139,279.99	143,764.02	148,816.30	160,192.68	163,156.84	153,606.48	166,557.69	148,865.15	156,264.32
November	138,341.68	136,886.68	147,660.47	151,150.29	156,585.62	157,057.89	159,590.96	148,107.84	
December	138,560.98	149,194.26	158,700.88	162,104.42	150,697.18	142,646.12	159,820.09	147,267.32	
January	137,886.65	137,541.82	159,554.65	158,653.55	164,366.64	151,938.54	153,078.09	177,357.57	
February	137,864.74	143,102.47	158,835.23	156,897.84	159,366.69	173,576.08	162,089.47	153,700.74	
March	139,461.44	139,160.31	156,235.25	156,748.46	158,104.51	147,031.59	150,090.02	153,494.65	
April	138,529.09	151,912.69	180,725.77	157,803.62	152,263.66	160,401.49	163,822.94	153,555.22	
May	137,389.55	152,734.90	158,008.16	158,888.57	162,138.29	154,780.60	159,350.41	147,507.48	
June	137,496.93	145,378.95	156,499.95	158,317.83	156,526.94	166,807.27	160,349.81	153,147.87	
YTD Total	1,661,838.51	1,737,177.36	1,850,056.00	1,883,645.49	1,890,067.94	1,929,197.98	1,911,764.11	1,841,624.28	639,389.11

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Ambulance Fund

The Ambulance Fund revenues are obtained from fees charged to individuals who are treated and transported by the Lovington Fire Department EMS Division. This revenue is in a restricted fund and can only be used to pay for the operation and capital expenditures of the ambulance service.

	2009 - 2010	2010 - 2011	2011 - 2012	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018
July	38,984.26	39,552.40	28,359.82	60,277.26	39,442.50	55,821.76	83,365.06	51,803.60	59,637.85
August	41,232.56	45,192.11	39,707.88	29,408.45	47,194.05	52,644.50	110,724.96	58,692.19	128,742.54
September	23,564.04	47,335.53	47,905.85	2,907.99	22,230.51	18,509.48	10,155.58	20,861.23	41,076.90
October	30,644.32	27,321.69	41,293.10	72,854.62	87,037.51	60,091.26	79,090.84	52,747.81	46,293.01
November	54,829.70	44,470.62	36,965.99	41,442.70	38,748.46	21,042.89	88,499.29	129,865.50	
December	15,918.25	31,312.53	33,230.56	45,538.47	40,563.03	40,496.03	60,390.65	88,336.10	
January	42,888.72	26,862.51	21,032.63	10,756.14	4,249.42	9,348.87	79,912.49	53,034.78	
February	33,626.79	26,644.04	61,573.25	87,189.14	49,469.56	-	65,346.44	69,317.95	
March	49,299.30	43,999.23	21,365.76	55,241.56	56,897.57	10,175.90	80,621.96	84,380.91	
April	28,242.76	16,735.40	27,181.63	70,104.19	13,318.35	29,058.35	75,673.26	91,752.06	
May	41,498.82	32,184.11	48,046.65	48,075.45	50,346.14	73,935.28	60,668.11	74,681.93	
June	29,644.89	20,846.36	17,453.77	60,453.06	46,501.12	123,245.79	61,987.12	55,583.08	
YTD Total	430,374.41	402,456.53	424,116.89	584,249.03	495,998.22	494,370.11	856,435.76	831,057.14	275,750.30

Utilities Fund

The Utilities Fund revenues are obtained from the fees charged to individuals and companies who use the City of Lovington water and sewer system. This revenue is in a restricted fund and can only be used to pay for the operation and capital expenditures of the water and sewer system as well as the wastewater treatment facility.

	2009 - 2010	2010 - 2011	2011 - 2012	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018
July	573,691.43	205,854.61	283,535.07	221,339.21	221,651.91	235,846.09	234,000.64	214,166.62	286,839.56
August	240,686.73	160,454.27	289,174.57	253,162.50	243,566.96	303,302.72	296,787.86	265,237.64	342,552.17
September	262,985.33	182,846.38	341,859.81	323,523.93	255,462.10	211,482.14	276,073.07	245,571.08	306,668.22
October	208,047.40	217,994.85	222,397.35	174,559.88	233,845.16	166,745.12	216,321.36	206,399.21	663,577.48
November	195,136.45	160,012.98	266,817.10	273,670.43	249,037.23	168,514.97	222,261.24	184,738.88	
December	257,763.52	151,643.61	163,134.54	188,110.82	152,060.99	230,748.71	177,408.39	446,306.34	
January	151,345.54	165,717.86	167,003.98	165,501.67	257,788.61	169,202.31	295,834.13	204,079.32	
February	161,185.99	200,423.30	411,801.07	175,559.11	159,032.66	177,854.46	222,646.69	313,939.48	
March	146,842.02	165,671.53	163,439.81	156,311.36	178,286.86	222,995.72	204,210.01	185,677.99	
April	184,657.11	200,576.09	254,947.38	183,140.87	175,381.65	176,784.30	207,818.01	192,727.25	
May	222,576.87	236,573.80	232,378.60	232,562.52	262,217.68	235,555.39	228,571.68	348,045.33	
June	399,278.47	363,825.33	338,238.53	234,592.33	209,664.03	260,728.10	519,282.06	403,327.26	
YTD Total	3,004,196.86	2,411,594.61	3,134,727.81	2,582,034.63	2,597,995.84	2,559,760.03	3,101,215.14	3,210,216.40	1,599,637.43

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Lodgers Tax Fund

The Lodgers Tax Fund revenue is received from a 5% tax added to each room night at hotels and motels located in Lovington. This fund is utilized to support operations of the City as well as providing funding and marketing for events that promote tourism and visits to Lovington.

	2009 - 2010	2010 - 2011	2011 - 2012	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018
July	3,551.55	4,193.97	5,771.86	6,468.67	5,850.56	6,974.13	5,706.52	10,474.57	8,423.16
August	3,093.50	5,340.05	5,463.85	5,836.62	5,556.48	5,838.21	4,829.62	5,145.11	8,081.92
September	4,041.01	5,249.95	5,987.21	6,065.98	5,549.00	6,420.33	4,857.97	8,401.07	12,264.70
October	3,775.38	5,580.74	5,812.90	6,278.73	5,000.91	5,559.27	3,960.08	4,558.73	10,405.24
November	877.80	5,446.35	6,251.77	5,846.05	5,326.59	7,354.90	3,542.14	6,814.85	
December	6,578.21	4,761.64	5,062.09	5,349.33	6,106.25	5,338.95	3,256.31	5,489.42	
January	529.35	4,066.39	4,460.30	2,012.72	2,032.46	5,245.63	4,391.97	6,186.05	
February	6,092.82	4,219.86	3,675.98	9,738.66	4,323.34	5,809.81	2,051.40	6,437.14	
March	3,833.37	3,994.45	5,826.10	5,083.78	4,815.10	1,299.25	5,561.89	6,577.49	
April	4,337.63	4,222.42	1,781.55	5,640.69	8,642.04	10,461.63	3,460.83	10,325.18	
May	4,455.87	4,766.60	9,458.59	5,442.46	5,083.71	4,770.12	1,791.40	7,471.28	
June	5,376.76	5,414.41	6,438.75	8,688.92	4,877.17	3,912.76	2,120.44	8,750.57	
YTD Total	46,543.25	57,256.83	65,990.95	72,452.61	63,163.61	68,984.99	45,530.57	86,631.46	39,175.02