

RESOLUTION 2015-15

WHEREAS, the City of Lovington is in the process of planning and developing its industrial park; and

WHEREAS, development of the industrial park will have a positive economic impact on the City; and

WHEREAS, assessment of the mineral content and structure of this property is often requested from parties interested in the industrial park area; and

WHEREAS, the Lovington Economic Development Corporation Board of Directors recommend funding soil boring, testing, and analysis utilizing Economic Development Funds.

NOW, THEREFORE, BE IT RESOLVED that the City of Lovington will:

1. conduct soil boring, testing, and analysis of certain areas of the industrial parks;
and
2. the costs associated with these activities will be paid for using no more than \$25,000 of Local Economic Development Funds.

APPROVED THIS 23rd DAY OF FEBRUARY, 2015.