

RESOLUTION NO. 2015-44

WHEREAS, the Lovington City Commission held an official meeting on May 11, 2015 for the study and review of a 2015 – 2016 budget, with recognition of sources and uses of funds of said budget; and

WHEREAS, the meeting on May 11, 2015 was duly advertised in compliance with the New Mexico Open Meetings Act and the budget was duly approved.

NOW, THEREFORE, BE IT RESOLVED, that the Lovington City Commission hereby adopts the 2015 – 2016 Interim Budget and respectfully requests approval from the Local Government Division of the New Mexico Department of Finance and Administration.

DONE THIS 11th DAY OF MAY, 2015 at

City of Lovington
New Mexico

Scotty Gandy, Mayor

ATTEST:

Carol Ann Hogue, City Clerk

General Fund Summary, by Department

	2014 Actual	2015 Budget	2015 Revised	2016 Proposed
Beginning Fund Balance	3,794,380	5,092,750	5,092,750	4,842,612
Revenues				
Taxes - Local Effort	4,979,922	4,928,207	5,183,948	4,498,817
Taxes - State Shared	4,159,000	4,181,428	4,327,810	3,766,996
Licenses and Permits	19,954	17,630	15,759	25,100
Other Charges for Services	277,666	261,229	281,470	277,110
Fines and Forfeits	124,656	107,030	140,950	141,200
Miscellaneous Revenues	1,128,795	667,547	606,187	778,298
Intergovernmental Grants	36,382	139,001	78,659	165,500
Total:	10,726,375	10,302,072	10,634,783	9,653,021
Expenditures				
Judicial	81,040	90,277	81,439	112,483
Executive	190,873	191,725	188,790	242,783
Legislative	73,598	75,382	77,421	190,266
Motor Vehicle	186,685	152,146	174,309	163,016
Finance	2,476,678	3,141,139	3,068,684	2,538,571
Parks	350,055	581,984	359,585	312,691
Recreation	433,498	476,914	451,616	339,489
Pool	206,981	122,291	91,681	117,530
Museum	110,858	65,009	145,187	74,621
Library	338,176	369,310	439,017	392,237
Cemetery	186,897	221,760	189,335	220,454
Animal Control	94,070	75,711	83,442	139,000
Code Enforcement	126,437	223,467	130,954	121,777
Planning & Zoning	-	-	-	167,194
Police	2,539,706	2,792,206	3,142,553	2,682,226
Fire	1,181,813	1,290,433	1,186,285	1,406,479
Troy Harris	67,036	20,450	28,249	23,800
Street	890,867	759,267	1,056,055	689,404
Denton	23,591	15,826	17,259	15,100
Economic Development	3,446	8,100	33,230	-
Total:	9,562,305	10,673,397	10,945,091	9,949,121
Transfers				
In	174,300	-	300,000	579,995
Out	(40,000)	(240,881)	(239,830)	(254,286)
Total:	134,300	(240,881)	60,170	325,709
Excess (Deficiency)	1,298,370	(612,206)	(250,138)	29,609
Ending Fund Balance	5,092,750	4,480,544	4,842,612	4,872,221
Contingency Reserve	53%	42%	44%	49%

Utilities Fund								
	2014	Actual	2015	Budget	2015	Revised	2016	Proposed
Beginning Fund Balance		2,672,510		2,197,342		3,785,866		3,639,858
Revenues								
Other Charges for Service		3,981,873		3,902,190		2,446,218		2,455,786
Miscellaneous		381,368		427,569		56,421		54,718
Intergovernmental Grants		26,975		948,025		-		948,025
Total:		4,390,216		5,277,784		2,502,639		3,458,529
Expenditures								
Salary & Wages		592,198		602,510		584,343		695,922
Employee Benefits		178,580		210,651		206,408		273,483
Travel		41,812		51,500		44,456		54,000
Property Services		119,722		259,000		114,264		209,700
Contractual Services		65,655		62,000		80,047		84,500
Supplies		434,731		447,400		388,762		414,700
Other Operating		543,325		610,820		552,190		592,550
Capital Purchases		638,715		2,880,525		100,312		1,277,693
Debt Service		549,782		549,804		574,563		549,806
Total:		3,164,520		5,674,210		2,645,345		4,152,354
Transfers								
In		-		1,150,000		-		-
Out		(1,779,730)		(1,815,503)		(3,302)		-
Total:		(1,779,730)		(665,503)		(3,302)		-
Excess (Deficiency)		(554,034)		(1,061,929)		(146,008)		(693,825)
Ending Fund Balance		2,118,476		1,135,413		3,639,858		2,946,033
Contingency Reserve		84%		41%		143%		102%

Solid Waste Fund								
	2014	Actual	2015	Budget	2015	Revised	2016	Proposed
Beginning Fund Balance		1,269,917		1,359,724		129,706*		407,803
Revenues								
Other Charges for Service		-				1,794,731		1,815,503
Miscellaneous Revenues		103,487		94,987		162,505		106,566
Total:		103,487		94,987		1,957,236		1,922,069
Expenditures								
Salary & Wages		74,626		84,454		48,952		108,302
Employee Benefits		5,673		6,461		3,740		40,521
Travel		1,066		1,500		386		1,500
Property Services		10,168		1,300		8,160		24,000
Contractual Services		1,701,144		1,714,245		1,613,885		1,764,569
Supplies		4,908		4,400		4,882		8,000
Other Operating		2,680		2,850		2,436		3,650
Capital Purchases		-		-		-		141,834
Total:		1,800,265		1,815,210		1,682,441		2,092,376
Transfers								
In		1,792,157		1,815,503		3,302		-
Out		-		(500,000)		-		-
Total:		1,792,157		1,315,503		3,302		-
Excess (Deficiency)		95,379		(404,720)		278,097		(170,307)
Ending Fund Balance		1,365,296		955,004		407,803		237,496
Contingency Reserve		76%		53%		24%		12%

Correction Fund Summary						
	2014	Actual	2015	Budget	2015 Revised	2016 Proposed
Beginning Fund Balance		-		95,147	95,147	100,188
Revenues						
Fines and Forfeits		43,442		41,064	46,244	40,284
Total:		43,442		41,064	46,244	40,284
Expenditures						
Other Operating		25,447		41,064	41,203	40,284
Total:		25,447		41,064	41,203	40,284
Transfers						
In		77,152		-	-	-
Out		-		-	-	-
Total:		77,152		-	-	-
Excess (Deficiency)		95,147		41,064	41,203	40,284
Ending Fund Balance		95,147		95,147	100,188	100,188
Contingency Reserve		374%		232%	243%	249%

EMS Fund Summary

	2014	Actual	2015	Budget	2015	Revised	2016	Proposed
Beginning Fund Balance		-		-		-		-
Revenues								
Intergovernmental Grants		20,000		20,000		20,000		20,000
Total:		20,000		20,000		20,000		20,000
Expenditures								
Travel		-		-		-		-
Contractual Services		-		-		-		-
Supplies		20,000		-		-		-
Capital Purchases		-		20,000		20,000		20,000
Total:		20,000		20,000		20,000		20,000
Transfers								
In		-		-		-		-
Out		-		-		-		-
Total:		-		-		-		-
Excess (Deficiency)		-		-		-		-
Ending Fund Balance		-		-		-		-
Contingency Reserve		0%		0%		0%		0%

Fire Protection Fund Summary						
	2014	Actual	2015	Budget	2015 Revised	2016 Proposed
Beginning Fund Balance		-		-	(1)	-
Revenues						
Intergovernmental Grants		81,099		78,443	78,443	78,443
Total:		81,099		78,443	78,443	78,443
Expenditures						
Travel		4,637		7,752	1,758	7,752
Property Services		24,887		19,950	7,805	19,950
Contractual Services		-		4,242	-	4,242
Supplies		17,155		28,700	36,720	28,700
Other Operating		27,909		17,799	13,541	17,799
Capital Purchases		6,512		-	18,618	-
Total:		81,100		78,443	78,442	78,443
Transfers						
In		-		-	-	-
Out		-		-	-	-
Total:		-		-	-	-
Excess (Deficiency)		(1)		78,443	78,442	78,443
Ending Fund Balance		(1)		-	-	-
Contingency Reserve		0%		0%	0%	0%

Law Enforcement Protection Fund						
	2014	Actual	2015	Budget	2015 Revised	2016 Proposed
Beginning Fund Balance		18		-		-
Revenues						
Intergovernmental Grants		32,600		36,200	36,200	34,400
Total:		32,600		36,200	36,200	34,400
Expenditures						
Capital Purchases		32,618		36,200	36,200	34,400
Total:		32,618		36,200	36,200	34,400
Transfers						
In		-		-	-	-
Out		-		-	-	-
Total:		-		-	-	-
Excess (Deficiency)		(18)		36,200	36,200	34,400
Ending Fund Balance		-		-	-	-
Contingency Reserve		N/A		N/A	N/A	N/A

Lodgers Tax Fund						
	2014	Actual	2015	Budget	2015 Revised	2016 Proposed
Beginning Fund Balance		11,314		20,676	20,676	19,116
Revenues						
Taxes - Local Effort		63,164		72,000	71,452	75,000
Total:		63,164		72,000	71,452	75,000
Expenditures						
Other Operating		74,556		72,000	73,012	75,000
Total:		74,556		72,000	73,012	75,000
Transfers						
In		20,754		-	-	-
Out		-		-	-	-
Total:		20,754		-	-	-
Excess (Deficiency)		9,362		72,000	73,012	75,000
Ending Fund Balance		20,676		20,676	19,116	19,116
Contingency Reserve		28%		29%	26%	25%

Special Gas Tax Fund						
	2014	Actual	2015	Budget	2015 Revised	2016 Proposed
Beginning Fund Balance		-		525,286	713,651	640,774
Revenues						
Taxes - State Shared		188,364		189,092	172,123	165,000
Intergovernmental Grants		-		45,000	-	150,000
Total:		188,364		234,092	172,123	315,000
Expenditures						
Capital Purchases		-		245,000	245,000	350,000
Total:		-		245,000	245,000	350,000
Transfers						
In		525,287				
Out						
Total:		525,287		-	-	-
Excess (Deficiency)		713,651		245,000	245,000	350,000
Ending Fund Balance		713,651		514,378	640,774	605,774
Contingency Reserve		N/A		N/A	N/A	N/A

Special Recreation Fund							
	2014	Actual	2015	Budget	2015 Revised	2016 Proposed	
Beginning Fund Balance		11,874		22,223		35,627	40,006
Revenues							
Other Charges for Service		2,471		2,000		2,429	2,500
Miscellaneous Revenues		1,300		2,050		-	500
Total:		3,771		4,050		2,429	3,000
Expenditures							
Salary & Wages		3,672		5,760		5,760	-
Employee Benefits		281		441		441	-
Travel		116		200		200	200
Property Services		12,189		28,543		28,543	8,000
Contractual Services		248		100		100	-
Supplies		5,005		7,331		7,331	16,500
Other Operating		21,057		4,515		4,515	18,700
Capital Purchases		438		35,250		35,250	10,000
Total:		43,006		82,140		82,140	53,400
Transfers							
In		62,988		85,140		84,090	50,400
Out		-		-		-	-
Total:		62,988		85,140		84,090	50,400
Excess (Deficiency)		23,753		7,050		4,379	-
Ending Fund Balance		35,627		29,273		40,006	40,006
Contingency Reserve		84%		62%		85%	92%

Senior Citizens Multipurpose Fund						
	2014	Actual	2015	Budget	2015 Revised	2016 Proposed
Beginning Fund Balance		25		25	51,998	57,908
Revenues						
Miscellaneous		-		28,696	29,916	26,255
Intergovernmental Grants		174,300		188,946	199,632	186,386
Total:		174,300		217,642	229,548	212,641
Expenditures						
Total:		348,450		373,313	379,379	412,821
Transfers						
In		226,123		155,741	155,741	203,886
Out		-		-	-	-
Total:		226,123		155,741	155,741	203,886
Excess (Deficiency)		51,973		70	-	-
Ending Fund Balance		51,998		95	57,908	25
Contingency Reserve		N/A		N/A	N/A	N/A

Lab Fees Fund						
	2014	Actual	2015	Budget	2015 Revised	2016 Proposed
Beginning Fund Balance		-		-		-
Revenues						
Fines and Forfeits		794		1,100		1,382
Total:		794		1,100		1,382
Expenditures						
Contractual Services		794		1,100		1,382
Total:		794		1,100		1,382
Transfers						
In		-		-		-
Out		-		-		-
Total:		-		-		-
Excess (Deficiency)		-		1,100		1,382
Ending Fund Balance		-		-		-
Contingency Reserve		0%		0%		0%

Judicial Education Fund						
	2014	Actual	2015	Budget	2015 Revised	2016 Proposed
Beginning Fund Balance		-		-		-
Revenues						
Fines and Forfeits		6,475		6,131		6,941
Total:		6,475		6,131		6,941
Expenditures						
Contractual Services		6,475		6,131		6,941
Total:		6,475		6,131		6,941
Transfers						
In		-		-		-
Out		-		-		-
Total:		-		-		-
Excess (Deficiency)		-		-		-
Ending Fund Balance		-		-		-
Contingency Reserve		0%		0%		0%

Court Automation Fees Fund						
	2014	Actual	2015	Budget	2015 Revised	2016 Proposed
Beginning Fund Balance		-		-		-
Revenues						
Fines and Forfeits		13,031		12,341		13,866
Total:		13,031		12,341		13,866
Expenditures						
Contractual Services		13,031		12,341		13,866
Total:		13,031		12,341		13,866
Transfers						
In		-		-		-
Out		-		-		-
Total:		-		-		-
Excess (Deficiency)		-		-		-
Ending Fund Balance		-		-		-
Contingency Reserve		0%		0%		0%

Designated Franchise Tax Fund						
	2014	Actual	2015	Budget	2015 Revised	2016 Proposed
Beginning Fund Balance		85,980		65,867	113,036	147,579
Revenues						
Taxes - Local Effort		61,181		68,036	70,239	60,301
Miscellaneous		2,037		30	17	26
Total:		63,218		68,066	70,256	60,327
Expenditures						
Salary & Wages		33,592		33,697	33,175	90,871
Employee Benefits		2,570		2,578	2,538	26,108
Total:		36,162		36,275	35,713	116,979
Transfers						
In		-		-	-	-
Out		-		-	-	-
Total:		-		-	-	-
Excess (Deficiency)		27,056		36,275	35,713	116,979
Ending Fund Balance		113,036		97,658	147,579	90,927
Contingency Reserve		313%		269%	413%	78%

Saltwater Disposal Fund						
	2014	Actual	2015	Budget	2015 Revised	2016 Proposed
Beginning Fund Balance		577,084		695,138	695,138	560,044
Revenues						
Taxes - Local Effort		118,054		168,207	164,906	-
Miscellaneous		-		-	-	-
Total:		118,054		168,207	164,906	-
Expenditures						
Salary & Wages		-		-	-	-
Employee Benefits		-		-	-	-
Total:		-		-	-	-
Transfers						
In		-		-	-	-
Out		-		(650,000)	(300,000)	(560,044)
Total:		-		(650,000)	(300,000)	(560,044)
Excess (Deficiency)		118,054		(481,793)	(135,094)	(560,044)
Ending Fund Balance		695,138		213,345	560,044	-
Contingency Reserve		589%		-33%	-187%	0%

Ambulance Fund						
	2014	Actual	2015	Budget	2015 Revised	2016 Proposed
Beginning Fund Balance		430,785		429,845	446,408	468,983
Revenues						
Other Charges for Service		509,745		584,240	385,800	476,010
Intergovernmental Grants		-		-	-	75,000
Total:		509,745		584,240	385,800	551,010
Expenditures						
Salary & Wages		220,775		220,821	166,422	203,682
Employee Benefits		16,127		16,893	12,127	108,549
Travel		45,029		53,500	46,306	48,000
Property Services		13,946		20,000	22,100	18,000
Contractual Services		34,689		36,990	31,336	37,350
Supplies		44,122		58,050	57,491	58,000
Other Operating		36,758		46,650	24,740	43,450
Capital Purchases		82,676		238,351	2,703	168,003
Total:		494,122		691,255	363,225	685,034
Transfers						
In		-		-	-	-
Out		-		-	-	-
Total:		-		-	-	-
Excess (Deficiency)		15,623		(107,015)	22,575	(134,024)
Ending Fund Balance		446,408		322,830	468,983	334,959
Contingency Reserve		108%		71%	130%	65%

Economic Development Fund						
	2014	Actual	2015	Budget	2015 Revised	2016 Proposed
Beginning Fund Balance		-		815,382	815,382	806,824
Revenues						
Taxes - Local Effort		290,314		360,000	353,981	327,295
Miscellaneous		24,000		165,900	262,500	127,035
Total:		314,314		262,500	616,481	454,330
Expenditures						
Contractual Services		145,500		431,800	211,700	354,070
Capital Purchases		251,818		413,339	413,339	-
Total:		397,318		845,139	625,039	354,070
Transfers						
In		898,386		-	-	-
Out		-		-	-	-
Total:		898,386		-	-	-
Excess (Deficiency)		815,382		(582,639)	(8,558)	100,260
Ending Fund Balance		815,382		232,743	806,824	907,084
Contingency Reserve		205%		28%	129%	256%